

## Message Text

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ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08  
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03  
SP-02 LAB-04 SIL-01 OMB-01 /057 R

EXIMBANK

DRAFTED BY XMB: L. M. LAROCHE:EMC  
APPROVED BY EB/IFD/ODF:JABWINDER  
XMB: CLAYTON NORRIS  
EUR/SE:RDELABARRE

-----230644Z 091583 /20

P R 222007Z APR 77  
FM SECSTATE WASHDC  
TO AMEMBASSY ANKARA PRIORITY  
INFO AMCONSUL ISTANBUL

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E.O. 11652: N/A

TAGS: EFIN, TU

SUBJECT: EXIM LOAN TO CUKUROVA ELEKTRIK

REFERENCE: STATE 71131

1. TELEX OF 14 APRIL FROM CUKUROVA SAYS MINISTRY OF FIN-  
ANCE READY TO GIVE APPROVAL FOR LOAN AS SOON AS COUNCIL  
OF STATE MAKES A DECISION AGAINST TEK'S PETITION. HEARING  
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ON 13 MAY, BUT MAY BE ADJOURNED. CUKUROVA REQUESTS EXIM TO  
EXTEND COMMITMENT UNTIL END OF JULY 1977.

2. EXIM CONTACTED GE, WHICH IS UNAWARE OF NATURE OF TEK  
PETITION, BUT IS EXPECTING LETTER FROM CUKUROVA WHICH WILL  
PROBABLY REQUEST GE TO STOP ALL WORK UNTIL AFTER JUNE  
ELECTIONS.

3. EXIM BAFFLED BY THIS TURN IN EVENTS, INASMUCH AS

YUCEL, DIRECTOR GENERAL OF TEK, HAD TOLD NORRIS IN ANKARA IN FEBRUARY THAT MOST URGENT BUSINESS INVOLVING EXIM WAS CUKUROVA THERMAL POWER PLANT TO AVERT CRITICAL SHORTAGE IN CUKUROVA REGION.

4. EMBASSY REQUESTED TO INQUIRE OF YEGENAGA OF CUKUROVA, TEK, AND AYGUN OF MINISTRY OF FINANCE, TO ASCERTAIN SITUATION. ALL CONCERNED SHOULD UNDERSTAND THAT (A) EXIM HAS

NOT ISSUED, AND WILL NOT ISSUE, COMMITMENT UNTIL MINISTRY OF FINANCE CLEARANCE RECEIVED, AND (B) MINISTRY OF FINANCE REQUIRED UNDER OPERATING AGREEMENT TO INDICATE APPROVAL OR DISAPPROVAL WITHIN 30 DAYS OF EXIM TELEX.

5. FYI. WHILE EXIM TENDS TO BE LENIENT RATHER THAN LITERAL IN ADHERENCE TO OPERATING AGREEMENT, BANK IS PUZZLED AND DISTURBED BY APPARENT DISPUTE BETWEEN TEK AND CUKUROVA. THIS COULD REOPEN QUESTION OF REQUIRING GOT REPAYMENT GUARANTEE OR ALTERNATIVELY MAKING LOAN TO GOT FOR RELENDING TO CUKUROVA. END FYI.  
VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGREEMENTS, BANK LOANS, ELECTRIC GENERATORS, INDUSTRIAL PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 22-Apr-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE091210  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** L. M. LAROCHE:EMC  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770141-1160  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 100e8ea0-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 71131  
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**Review Action:** RELEASED, APPROVED  
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**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2718301  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM LOAN TO CUKUROVA ELEKTRIK  
**TAGS:** EFIN, TU, XMB, CUKUROVA ELEKTRIK  
**To:** ANKARA  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/100e8ea0-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009